



## Wills

Single Will	£200.00 + vat*
Double Will	£300.00 + vat*

The above is based on a basic will. Should your requirements be more detailed, we can provide a quote unique to your circumstances.

## Lasting Power of Attorney (LPA)

Fixed Fee – first LPA	£300.00 + vat*
Each additional related LPA	£100.00 + vat*
<b>Additional Costs</b>	
Registering LPA with Office of the Public Guardian	£82 per Power**

\*\* If your annual income is under £12,000, or you are in receipt of certain benefits, you may be entitled to a reduced fee or exemption from fees. Please ask us for further information.

## Probate

Please note this is for information purposes, in order for you to gauge the overall cost to you. This section is comprehensive but not exhaustive – each transaction is unique and will have to be tailored accordingly.

## Our Fees

Our average fee for probate is in the region of £1,500.00 + vat\* and disbursements.

During our initial meeting, we will be able to gauge the type of estate we are dealing with, and what our charges are likely to be. We will confirm this in writing following the meeting.

An *estimation* of our fees for administering an estate where:

- there is a valid, uncontested will
- there is no inheritance tax (IHT) due
- there are 5 or fewer beneficiaries
- there is one property, and
- there are 5 or fewer accounts, held with various entities

£1,000.00 + vat\* and disbursements.

At Foort Tayler, unlike many other Solicitors, we do not charge an additional percentage of the value of the estate.

(These can be as much as 0.75% of the value of the residence and 1.5% for the gross value of the estate less the residence (decreasing for larger estates))

***If you need us to deal with the sale or transfer of any property in the estate we have a team that can deal with this for you at a separate cost.***

### **Additional Fees**

Additional fees may apply where more complicated circumstances surround the estate, such as:

- the will is contested
- there are beneficiary disputes
- there are claims against the estate
- there are Shares to be encashed
- there is inheritance tax (IHT) to be paid
- there are multiple properties
- there are assets outside of England & Wales

### **Fee Earner Time**

Please use the following information as a guide for our charges will be calculated by reference to the time we actually spend working on your matter.

- Attending meetings
- Reading, preparing and working on papers
- Making and responding to telephone calls, emails, faxes and letters

Our charge will be based on an hourly rate, determined by which member of staff deals with the matter. These rates are reviewed annually, in January.

2018 rates are:

<b>Grade</b>	<b>Description</b>	<b>Hourly Rate</b>
1	Partners with over 8 years' post qualification experience	£220 + vat*
2	Solicitors and Legal Executives (with over 4 years' post qualification experience) and Senior Paralegals	£175 + vat*
3	Solicitors of less than 4 years' post qualification experience, Legal Executives and fee earners with equivalent experience	£140 + vat*
4	Trainees and fee earners of equivalent experience	£100 + vat*

## Correspondence

- Which we write 1/10th of hourly rate
- Which we receive 1/20th of hourly rate
- Routine telephone calls (made or received) 1/10th of hourly rate

*More complicated correspondence and telephone calls will be charged at the hourly rate for the actual time they take.*

*If your instructions mean we have to work outside normal office hours, we may increase the level of the hourly rates. We will notify you in writing of any increases.*

## Examples of Other Expenses & Costs (Disbursements)

- Probate application fee £155
- Swearing of Oath fee (per executor) £7
- Bankruptcy search fee (per beneficiary) £2
- Post in the London Gazette / local paper Approx £100 (per publication)

There may also be taxes to pay, such as income tax, capital gain tax or inheritance tax.

**\* The standard rate of VAT added to services provided is currently 20%**

(The attached link provides further details. <https://www.gov.uk/vat-rates>)

## Useful Links

- HMRC – wills, probate & inheritance  
<https://www.gov.uk/wills-probate-inheritance>